

**Greater New Orleans Area Service Board Inc.
Compiled Financial Statements
May 31, 2018**



ACCOUNTANT'S COMPILATION REPORT

June 11, 2018

Board of Directors
Greater New Orleans Area Service Board, Inc.
Metairie, LA

We have compiled the accompanying statement of assets, liabilities, and equity—cash basis of the Greater New Orleans Area Service Board, Inc. as of May 31, 2018, and the related statement of revenues and expenses—cash basis for the one month and year then ended. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management (the owners) in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Greater New Orleans Area Service Board, Inc.

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Metairie, Louisiana

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Greater New Orleans Area Service Board, Inc.
Statement of Assets, Liabilities, & Equity - Cash Basis
As of May 31, 2018

	May 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash	235.00
1010 · Prudent Reserve	
1250 · Whitney Bank-Savings #03592	20,662.42
Total 1010 · Prudent Reserve	20,662.42
1200 · Whitney Checking #17714	8,082.28
1270 · Whitney - Big Deep South #7756	7,500.00
1280 · Whitney Debit Account #4691	301.76
Total Checking/Savings	36,781.46
Other Current Assets	
1300 · Inventory - Cost	20,384.49
1350 · Security Deposits	750.00
Total Other Current Assets	21,134.49
Total Current Assets	57,915.95
Fixed Assets	
1400 · Konica Minolta Copy Machine	9,595.95
1500 · Furniture and Equipment	6,079.66
1600 · Leasehold Improvements	6,115.91
1700 · Accumulated Depreciation	-19,274.84
Total Fixed Assets	2,516.68
Other Assets	
1930 · Pre-Paid Expense-Website Hostin	191.86
Total Other Assets	191.86
TOTAL ASSETS	60,624.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2400 · Payroll Liabilities	-462.91
2500 · Sales Tax Payable	326.16
Total Other Current Liabilities	-136.75
Total Current Liabilities	-136.75
Total Liabilities	-136.75
Equity	
3300 · Unrestricted Net Assets	66,092.36
Net Income	-5,331.12
Total Equity	60,761.24
TOTAL LIABILITIES & EQUITY	60,624.49

Greater New Orleans Area Service Board, Inc.
Statement of Revenues & Expenses - Month and Year to Date
Cash Basis

	May 18	Jul '17 - May 18
Ordinary Income/Expense		
Income		
4000 · Merchandise Sales	3,363.45	48,000.80
4100 · Group Contribution	2,595.60	22,539.60
4200 · Individual Contributions	245.00	1,879.63
4400 · Central Office Backer Donations	25.00	738.00
Total Income	6,229.05	73,158.03
Cost of Goods Sold		
5000 · Purchases - Resale Items	978.75	28,839.15
Total COGS	978.75	28,839.15
Gross Profit	5,250.30	46,318.88
Expense		
6000 · Accounting Expense	120.00	3,650.00
6010 · Advertising and Promotion	0.00	308.00
6040 · Bank Service Charges	3.00	66.00
6050 · Storage Expense	65.00	650.00
6130 · Cash Over/Short-Bank Deposits	-121.36	-185.89
6170 · Computer Expenses		
6175 · Website Maintenance	0.00	125.93
6176 · Website Hosting	20.48	50.78
6345 · Internet & Telephone Service	266.14	2,644.53
6170 · Computer Expenses - Other	70.00	2,252.50
Total 6170 · Computer Expenses	356.62	5,073.74
6200 · Credit Card Processing Fees	120.77	1,261.90
6330 · Insurance Expense	0.00	1,231.99
6335 · Worker's Compensation	0.00	662.00
6360 · Office Expense	63.20	1,803.96
6365 · Printer and Copier Expenses	613.22	4,200.83
6470 · Miscellaneous Expense	0.00	0.00
6550 · Payroll Processing Fees	179.30	2,201.22
6600 · Salaries and Wages	960.00	14,947.50
6610 · Payroll Tax Expense	104.17	1,566.82
6650 · Postage and Delivery	263.37	954.56
6680 · Permits and Licenses	0.00	105.00
6710 · Rent Expense	900.00	9,900.00
6860 · Utilities	227.79	1,655.93
Total Expense	3,855.08	50,053.56
Net Ordinary Income	1,395.22	-3,734.68
Other Income/Expense		
Other Income		
7000 · Other Income		
7100 · Interest Income	8.77	112.39
7000 · Other Income - Other	4.38	356.97
Total 7000 · Other Income	13.15	469.36
Total Other Income	13.15	469.36

Greater New Orleans Area Service Board, Inc.
Statement of Revenues & Expenses - Month and Year to Date
Cash Basis

	May 18	Jul '17 - May 18
Other Expense		
7800 · Other Expense		
7810 · Day in the Park	0.00	159.86
7840 · T&C-Donated Items	219.47	819.48
7860 · Depreciation Expense	69.69	766.66
Total 7800 · Other Expense	289.16	1,746.00
7890 · Big Deep South Conv Expenses	0.00	319.80
Total Other Expense	289.16	2,065.80
Net Other Income	-276.01	-1,596.44
Net Income	1,119.21	-5,331.12

Greater New Orleans Area Service Board, Inc.
Supplementary Information - Schedule I
Budget vs. Actual Current Month & Year To Date - Cash Basis

Ordinary Income/Expense	May 18		Budget		\$ Over Budget		Jul '17 - May 18		YTD Budget		\$ Over Budget		Annual Budget
Income													
4000 - Merchandise Sales		3,383.45	4,833.33	-1,449.88	48,000.80	53,166.67	-5,165.87	826.22	1,500.00				1,500.00
4100 - Group Contribution		2,333.33	2,333.33	262.27	22,539.60	25,666.67	-3,127.07	-1,185.89	1,780.00				1,780.00
4200 - Individual Contributions		245.00	208.33	38.67	1,879.63	2,291.67	-412.04	-420.44	1,500.00				1,500.00
4400 - Central Office Backer Donations		25.00	63.33	-38.33	738.00	918.67	-178.67	-91.67	100.00				100.00
Total Income		6,229.05	7,458.32	-1,229.27	73,158.03	82,041.68	-8,883.65	826.22	10,750.00				10,750.00
Cost of Goods Sold													
5000 - Purchases - Resale Items		978.75	3,333.33	-2,354.58	28,839.15	36,666.67	-8,827.52	826.22	500.00				500.00
Total COGS		978.75	3,333.33	-2,354.58	28,839.15	36,666.67	-8,827.52	826.22	500.00				500.00
Gross Profit		5,250.30	4,124.99	1,125.31	48,318.88	45,375.01	943.87	-1,116.67	49,500.00				49,500.00
Expense													
6000 - Accounting Expense		120.00	433.33	-313.33	3,650.00	4,766.67	-1,116.67	78.83	5,200.00				5,200.00
6010 - Advertising and Promotion		0.00	20.83	-20.83	308.00	228.17	78.83	250.00					250.00
6040 - Bank Service Charges		0.00	0.00	0.00	68.00	733.33	-83.33	800.00					800.00
6050 - Storage Expense		65.00	66.07	-1.07	650.00	0.00	0.00	0.00					0.00
6130 - Cash Over/Short-Bank Deposits		-121.36	0.00	121.36	-185.89	0.00	0.00	0.00					0.00
6150 - Bonus		0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00
6160 - Central Office Intergroup Travel		0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00
6170 - Computer Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00
6175 - Website Maintenance		0.00	8.33	-8.33	125.93	91.67	-34.26	100.00					100.00
6176 - Website Hosting		20.48	291.67	-271.19	80.78	3,208.33	-2,427.55	100.00					100.00
6345 - Internet & Telephone Service		286.14	0.00	286.14	2,644.53	0.00	-2,644.53	0.00					0.00
6170 - Computer Expenses - Other		70.00	0.00	70.00	2,252.50	0.00	-2,252.50	0.00					0.00
Total 6170 - Computer Expenses		356.62	300.00	56.62	5,073.74	3,300.00	1,773.74	3,500.00					3,500.00
6200 - Credit Card Processing Fees		120.77	133.33	-12.56	1,281.90	1,466.67	-204.77	1,600.00					1,600.00
6330 - Insurance Expense		0.00	125.00	-125.00	1,231.99	1,375.00	-143.01	1,500.00					1,500.00
6335 - Worker's Compensation		0.00	83.33	-83.33	682.00	916.67	-234.67	1,000.00					1,000.00
6360 - Office Expense		63.20	416.67	-353.47	1,803.96	4,583.33	-2,779.37	5,000.00					5,000.00
6365 - Printer and Copier Expenses		613.22	0.00	613.22	4,200.83	0.00	-4,200.83	5,000.00					5,000.00
6470 - Miscellaneous Expense		0.00	179.30	-179.30	0.00	0.00	0.00	0.00					0.00
6550 - Payroll Processing Fees		179.30	980.00	-800.70	2,201.22	1,375.00	826.22	1,500.00					1,500.00
6600 - Salaries and Wages		980.00	1,466.67	-486.67	14,947.50	18,133.33	-3,185.83	17,800.00					17,800.00
6610 - Payroll Tax Expense		104.17	146.67	-42.50	1,586.82	1,613.33	-26.51	1,780.00					1,780.00
6650 - Postage and Delivery		253.37	125.00	128.37	994.56	1,375.00	-380.44	1,500.00					1,500.00
6670 - Professional Fees		0.00	8.33	-8.33	0.00	91.67	-91.67	100.00					100.00
6880 - Permits and Licenses		900.00	885.83	14.17	9,800.00	9,854.17	-54.17	10,000.00					10,000.00
6710 - Rent Expense		0.00	41.67	-41.67	0.00	458.33	-458.33	500.00					500.00
6720 - Repairs and Maintenance		227.79	150.00	77.79	1,655.93	1,650.00	5.93	1,800.00					1,800.00
6860 - Utilities		3,655.08	4,546.66	-891.58	50,053.56	50,013.34	40.22	54,560.00					54,560.00
Total Expense		1,395.22	-421.87	1,816.89	-3,734.68	-4,838.33	903.65	-5,080.00					-5,080.00
Net Ordinary Income													

Greater New Orleans Area Service Board, Inc.
Supplementary Information - Schedule I
 Budget vs. Actual Current Month & Year To Date - Cash Basis

	May 18	Budget	\$ Over Budget	Jul '17 - May 18	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Income							
7000 - Other Income	8.77			112.39			
7100 - Interest Income	0.00	28,000.00	-28,000.00	0.00	28,000.00	-28,000.00	28,000.00
7151 - Big Deep South Conv Incomes	4.38			358.97			
7000 - Other Income - Other							
Total 7000 - Other Income	13.15	28,000.00	-27,986.85	489.36	28,000.00	-27,530.64	28,000.00
Total Other Income	13.15	28,000.00	-27,986.85	489.36	28,000.00	-27,530.64	28,000.00
Other Expense							
7800 - Other Expense							
7810 - Day In the Park	0.00	0.00	0.00	159.86	700.00	-540.14	700.00
7820 - Workshops	0.00	20.83	-20.83	0.00	229.17	-229.17	250.00
7840 - T&G-Donated Items	219.47			819.48	0.00	819.48	0.00
7850 - CPC/PI - Donated Items	0.00			0.00	0.00	0.00	0.00
7860 - Depreciation Expense	69.69	69.70	-0.01	766.66	786.65	0.01	836.35
Total 7800 - Other Expense	289.16	90.53	198.63	1,746.00	1,885.82	50.18	1,786.35
7890 - Big Deep South Conv Expenses	0.00	1,583.33	-1,583.33	319.80	17,418.87	-17,096.87	19,000.00
Total Other Expense	289.16	1,673.86	-1,384.70	2,065.80	19,112.49	-17,046.69	20,786.35
Net Other Income	-276.01	26,326.14	-26,602.15	-1,586.44	8,887.51	-10,483.95	7,213.65
Net Income	1,119.21	25,904.47	-24,785.26	-5,331.12	4,249.18	-9,580.30	2,153.65

Greater New Orleans Area Service Board, Inc.
Monthly Sales by Customer Summary
May 2018

	<u>May 18</u>
Alcoholic or Not	100.00
Arabi We Share (105825)	50.00
Back to Basics (667588)	150.00
Carrollton Group (105889)	150.00
Dist. 19 Eastbank	17.00
GNO Service Board	41.01
Grapevine Group (607111)	9.00
Into Action	75.00
Lakeview Newcomers	25.00
LAYPAA Bid Committee	5.00
New Orleans Young People	5.00
Olde Phartz	80.00
On the Dot (177250)	537.50
Serenity by the Lake	3.75
St. John's Noon Group	300.00
Suburban West (105878)	25.00
Sunday Morning Eye Openers/Mand (631458)	525.00
Sunday Night Huggers Group (148774)	60.00
Sunrise Solutions Group (673319)	0.34
T & C	17.00
Uptown Men's Group (662721)	420.00
TOTAL	<u><u>2,595.60</u></u>