

Greater New Orleans Area Service Board, Inc.

Balance Sheet

As of February 29, 2024

Cash Basis

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash	253.00
1200 · Whitney Checking #17714	20,036.98
1230 · Venmo	863.11
1240 · Pay Pal	266.48
1250 · Whitney Bank-Savings #03592	24,902.91
1270 · Whitney - Big Deep South #7756	26,504.09
1280 · Whitney Debit Account #4691	437.02
Total Checking/Savings	<u>73,263.59</u>
Other Current Assets	
1300 · Inventory - Cost	24,242.14
1350 · Security Deposits	750.00
Total Other Current Assets	<u>24,992.14</u>
Total Current Assets	<u>98,255.73</u>
Fixed Assets	
1400 · Konica Minolta Copy Machine	9,595.95
1500 · Furniture and Equipment	7,039.53
1600 · Leasehold Improvements	6,115.91
1700 · Accumulated Depreciation	-21,749.04
Total Fixed Assets	<u>1,002.35</u>
Other Assets	
1930 · Pre-Paid Expense-Rent	975.00
Total Other Assets	<u>975.00</u>
TOTAL ASSETS	<u><u>100,233.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 · Sales Tax Payable	416.50
Total Other Current Liabilities	<u>416.50</u>
Total Current Liabilities	<u>416.50</u>
Total Liabilities	<u>416.50</u>
Equity	
3300 · Unrestricted Net Assets	119,890.94
Net Income	-20,074.36
Total Equity	<u>99,816.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>100,233.08</u></u>

Greater New Orleans Area Service Board, Inc.

February 2024

Cash Basis

	Feb 24	Jul 23 - Feb 24
Ordinary Income/Expense		
Income		
4000 - Merchandise Sales	4,527.22	38,754.84
4100 - Group Contribution	991.40	16,089.89
4200 - Individual Contributions	444.89	2,791.04
4400 - Central Office Backer Donations	850.00	1,925.00
Total Income	6,813.61	59,560.77
Cost of Goods Sold	-2,054.14	-2,150.26
5000 - Purchases - Resale Items		
Total COGS	-2,054.14	-2,150.26
Gross Profit	8,867.75	34,410.51
Expense		
6000 - Accounting Expense	243.75	1,808.75
6050 - Storage Expense	65.00	520.00
6130 - Cash Over/Short-Bank Deposits	16.58	-45.43
6170 - Computer Expenses		
6170 - Computer Expenses - Other	481.84	3,548.89
6345 - Internet & Telephone Service	162.70	1,832.42
Total 6170 - Computer Expenses	644.54	5,381.31
6200 - Credit Card Processing Fees	174.39	1,174.68
6330 - Insurance Expense	1,634.61	1,803.42
6335 - Workers Compensation	0.00	734.00
6360 - Office Expense	86.02	525.94
6365 - Printer and Copier Expenses	59.57	476.56
6470 - Miscellaneous Expense	0.00	2.73
6550 - Payroll Processing Fees	70.78	684.41
6600 - Salaries and Wages	2,823.50	18,283.00
6610 - Payroll Tax Expense	280.19	1,724.00
6650 - Postage and Delivery	331.87	781.20
6710 - Rent Expense	975.00	7,800.00
6860 - Utilities	134.92	2,791.30
Total Expense	7,340.52	44,245.87
Net Ordinary Income	1,527.23	-9,835.36
Other Income/Expense		
7000 - Other Income		
7100 - Interest Income	0.99	8.32
7110 - Day In the Park	0.00	393.00
7140 - T&C Income	30.00	30.00
7151 - Big Deep South Conv Income	0.00	40.00
7000 - Other Income - Other	3.88	34.68
Total 7000 - Other Income	34.87	506.00
Total Other Income	34.87	506.00
Other Expense		
7800 - Other Expense		
7810 - Day In the Park	0.00	2,463.05
7840 - T&C-Donated Items	0.00	98.28
7860 - Depreciation Expense	16,999	118.93
Total 7800 - Other Expense	16,999	2,680.26
7890 - Big Deep South Conv Expenses	28,24	8,084.74
Total Other Expense	45,23	10,745.00
Net Other Income	-10,36	-10,239.00
Net Income	1,516.87	-20,074.36

Greater New Orleans Area Service Board, Inc.
Balance Sheet - Prior Period Comparison

Cash Basis

As of February 29, 2024

	Feb 29, 24	Jan 31, 24
ASSETS		
Current Assets		
Checking/Savings		
1000 · Petty Cash	253.00	253.00
1200 · Whitney Checking #17714	20,036.98	27,676.62
1230 · Venmo	863.11	518.11
1240 · Pay Pal	266.48	109.21
1250 · Whitney Bank-Savings #03592	24,902.91	24,901.92
1270 · Whitney - Big Deep South #7756	26,504.09	26,504.09
1280 · Whitney Debit Account #4691	437.02	405.11
Total Checking/Savings	73,263.59	80,368.06
Other Current Assets		
1300 · Inventory - Cost	24,242.14	16,450.35
1350 · Security Deposits	750.00	750.00
1360 · Square Credit Card Receivable	0.00	129.04
Total Other Current Assets	24,992.14	17,329.39
Total Current Assets	98,255.73	97,897.45
Fixed Assets		
1400 · Konica Minolta Copy Machine	9,595.95	9,595.95
1500 · Furniture and Equipment	7,039.53	7,039.53
1600 · Leasehold Improvements	6,115.91	6,115.91
1700 · Accumulated Depreciation	-21,749.04	-21,732.05
Total Fixed Assets	1,002.35	1,019.34
Other Assets		
1930 · Pre-Paid Expense-Rent	975.00	0.00
Total Other Assets	975.00	0.00
TOTAL ASSETS	100,233.08	98,716.79
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2500 · Sales Tax Payable	416.50	417.08
Total Other Current Liabilities	416.50	417.08
Total Current Liabilities	416.50	417.08
Total Liabilities	416.50	417.08
Equity		
3300 · Unrestricted Net Assets	119,890.94	119,890.94
Net Income	-20,074.36	-21,591.23
Total Equity	99,816.58	98,299.71
TOTAL LIABILITIES & EQUITY	100,233.08	98,716.79

Greater New Orleans Area Service Board, Inc. Profit & Loss - Prior Period Comparison February 2024

	Feb 24	Jan 24	\$ Change	% Change	Jul '23 - Feb 24
Ordinary Income/Expense					
Income					
4000 - Merchandise Sales	4,527.22	4,593.63	-66.41	-1.5%	38,754.84
4100 - Group Contribution	991.40	3,512.48	-2,521.08	-71.8%	16,089.89
4200 - Individual Contributions	444.99	444.32	0.67	0.2%	2,791.04
4400 - Central Office Backer Donations	850.00	25.00	825.00	3,300.0%	1,925.00
Total Income	6,813.61	8,575.43	-1,761.82	-20.5%	59,560.77
Cost of Goods Sold					
5000 - Purchases - Resale Items	-2,054.14	-286.09	-1,768.05	-618.0%	25,150.26
Total COGS	-2,054.14	-286.09	-1,768.05	-618.0%	25,150.26
Gross Profit	8,867.75	8,861.52	6.23	0.1%	34,410.51
Expense					
6000 - Accounting Expense	243.75	210.00	33.75	16.1%	1,608.75
6050 - Storage Expense	65.00	65.00	0.00	0.0%	520.00
6130 - Cash Over/Short-Bank Deposits	16.58	11.92	4.66	39.1%	-45.43
6170 - Computer Expenses					
6345 - Internet & Telephone Services	481.84	481.66	0.18	0.0%	3,548.89
6170 - Computer Expenses - Other	162.70	1,105.42	-942.72	-85.3%	1,832.42
Total 6170 - Computer Expenses	644.54	1,587.08	-942.54	-59.4%	5,381.31
6200 - Credit Card Processing Fees	174.39	185.50	-11.11	-6.0%	1,174.88
6390 - Insurance Expense	1,634.61	0.00	1,634.61	100.0%	1,803.42
6335 - Worker's Compensation	0.00	1.00	-1.00	-100.0%	734.00
6360 - Office Expense	86.02	8.83	77.19	874.2%	525.94
6365 - Printer and Copier Expenses	59.57	59.57	0.00	0.0%	476.56
6470 - Miscellaneous Expense	0.00	1.00	-1.00	-100.0%	2.73
6550 - Payroll Processing Fees	70.78	149.80	-79.02	-52.8%	684.41
6600 - Salaries and Wages	2,623.50	2,082.00	531.50	25.4%	18,283.00
6610 - Payroll Tax Expense	280.19	223.44	56.75	25.4%	1,724.00
6650 - Postage and Delivery	331.67	37.79	293.88	777.7%	781.20
6710 - Rent Expense	975.00	975.00	0.00	0.0%	7,800.00
6860 - Utilities	134.92	1,761.11	-1,626.19	-92.3%	2,791.30
Total Expense	7,340.52	7,369.04	-28.52	-0.4%	44,245.87
Net Ordinary Income	1,527.23	1,492.48	34.75	2.3%	-9,835.36
Other Income/Expense					
Other Income					
7000 - Other Income	0.99	1.05	-0.06	-5.7%	8.32
7100 - Interest Income	0.00	0.00	0.00	0.0%	393.00
7110 - Day In the Park	30.00	0.00	30.00	100.0%	30.00
7140 - T&C Income	0.00	0.00	0.00	0.0%	40.00
7151 - Big Deep South Conv Income	3.88	4.27	-0.39	-9.1%	34.68
7000 - Other Income - Other					

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Period Comparison
February 2024

Cash Basis

	Feb 24	Jan 24	\$ Change	% Change	Jul '23 - Feb 24
Total 7000 - Other Income	34.87	5.32	29.55	555.5%	506.00
Total Other Income	34.87	5.32	29.55	555.5%	506.00
Other Expense					
7800 - Other Expense	0.00	242.75	-242.75	-100.0%	2,463.05
7810 - Day In the Park	0.00	0.00	0.00	0.0%	98.28
7840 - T&C-Donated Items	16.99	16.99	0.00	0.0%	118.93
7860 - Depreciation Expense					
Total 7800 - Other Expense	16.99	259.74	-242.75	-93.5%	2,680.26
7890 - Big Deep South Conv Expenses	28.24	2,525.74	-2,497.50	-98.9%	8,064.74
Total Other Expense	45.23	2,785.48	-2,740.25	-98.4%	10,745.00
Net Other Income	-10.36	-2,780.16	2,769.80	99.6%	-10,239.00
Net Income	1,516.87	-1,287.68	2,804.55	217.8%	-20,074.36

Greater New Orleans Area Service Board, Inc.
 Balance Sheet - Prior Year Comparison
 As of February 29, 2024

Cash Basis

	Feb 29, 24	Feb 28, 23
ASSETS		
Current Assets		
Checking/Savings	253.00	235.00
1000 - Petty Cash	22,036.98	22,776.62
1200 - Whitney Checking #17714	863.11	679.52
1230 - Venmo	266.48	788.96
1240 - Pay Pal	24,902.91	24,890.43
1250 - Whitney Bank-Savings #03592	26,504.08	22,989.94
1270 - Whitney - Big Deep South #7756	437.02	258.73
1280 - Whitney Debt Account #4691	73,263.59	72,619.20
Accounts Receivable	0.00	95.00
11000 - Accounts Receivable	0.00	95.00
Total Accounts Receivable	0.00	95.00
Other Current Assets	24,242.14	21,319.13
1300 - Inventory - Cost	750.00	750.00
1350 - Security Deposits	24,992.14	22,069.13
Total Other Current Assets	98,255.73	94,783.33
Fixed Assets	9,595.95	9,595.95
1400 - Konica Minolta Copy Machine	7,039.53	7,039.53
1500 - Furniture and Equipment	6,115.91	6,115.91
1600 - Leasehold Improvements	-21,749.04	-21,562.15
1700 - Accumulated Depreciation	1,002.35	1,189.24
Total Fixed Assets	975.00	0.00
Other Assets	975.00	0.00
1930 - Pre-Paid Expense-Rent	975.00	0.00
Total Other Assets	975.00	0.00
TOTAL ASSETS	100,233.08	95,972.57
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities	416.50	441.00
Other Current Liabilities	416.50	441.00
2500 - Sales Tax Payable	416.50	441.00
Total Other Current Liabilities	416.50	441.00
Total Current Liabilities	416.50	441.00
Total Liabilities	416.50	441.00
Equity	119,890.94	98,613.16
3300 - Unrestricted Net Assets	-20,074.36	-3,081.59
Net Income	99,816.58	95,531.57
Total Equity	99,816.58	95,531.57
TOTAL LIABILITIES & EQUITY	100,233.08	95,972.57

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Year Comparison
February 2024

Cash Basis

	Feb 24	Feb 23	\$ Change	% Change	Jul '23 - Feb 24
Ordinary Income/Expense					
Income					
4000 - Merchandise Sales	4,527.22	4,793.38	-266.16	-5.6%	38,754.84
4100 - Group Contribution	991.40	2,718.98	-1,727.58	-63.5%	16,089.89
4200 - Individual Contributions	444.99	174.26	270.73	155.4%	2,791.04
4400 - Central Office Backer Donations	850.00	150.00	700.00	466.7%	1,925.00
Total Income	6,813.61	7,836.62	-1,023.01	-13.1%	59,560.77
Cost of Goods Sold					
5000 - Purchases - Resale Items	-2,054.14	2,915.07	-4,969.21	-170.5%	25,150.26
Total COGS	-2,054.14	2,915.07	-4,969.21	-170.5%	25,150.26
Gross Profit	8,867.75	4,921.55	3,946.20	80.2%	34,410.51
Expense					
6000 - Accounting Expense	243.75	0.00	243.75	100.0%	1,608.75
6050 - Storage Expense	65.00	65.00	0.00	0.0%	520.00
6130 - Cash Over/Short-Bank Deposits	16.58	-1.25	17.83	1,426.4%	-45.43
6170 - Computer Expenses					
6345 - Internet & Telephone Service	481.84	442.03	39.81	9.0%	3,548.89
6170 - Computer Expenses - Other	162.70	15.66	147.04	939.0%	1,832.42
Total 6170 - Computer Expenses	644.54	457.69	186.85	40.8%	5,381.31
6200 - Credit Card Processing Fees	174.39	96.48	77.91	80.8%	1,174.68
6330 - Insurance Expense	1,634.61	1,319.01	315.60	23.9%	1,803.42
6335 - Worker's Compensation	0.00	0.00	0.00	0.0%	734.00
6360 - Office Expense	86.02	152.72	-66.70	-43.7%	525.94
6365 - Printer and Copier Expenses	59.57	247.42	-187.85	-75.9%	476.56
6470 - Miscellaneous Expense	0.00	0.00	0.00	0.0%	2.73
6550 - Payroll Processing Fees	70.78	63.94	6.84	10.7%	684.41
6600 - Salaries and Wages	2,623.50	1,938.00	685.50	35.4%	18,283.00
6610 - Payroll Tax Expense	280.19	208.35	71.84	34.5%	1,724.00
6650 - Postage and Delivery	331.67	205.19	126.48	61.6%	781.20
6710 - Rent Expense	975.00	975.00	0.00	0.0%	7,800.00
6960 - Utilities	134.92	179.37	-44.45	-24.8%	2,791.30
Total Expense	7,340.52	5,906.92	1,433.60	24.3%	44,245.87
Net Ordinary Income	1,527.23	-985.37	2,512.60	255.0%	-9,835.36
Other Income/Expense					
Other Income					
7000 - Other Income					
7100 - Interest Income	0.99	0.95	0.04	4.2%	8.32
7110 - Day in the Park	0.00	0.00	0.00	0.0%	393.00
7140 - T&C Income	30.00	0.00	30.00	100.0%	30.00
7151 - Big Deep South Conv Income	0.00	0.00	0.00	0.0%	40.00
7000 - Other Income - Other	3.88	5.73	-1.85	-32.3%	34.68

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Year Comparison
February 2024

	Feb 24	Feb 23	\$ Change	% Change	Jul '23 - Feb 24
Total 7000 - Other Income	34.87	6.68	28.19	422.0%	506.00
Total Other Income	34.87	6.68	28.19	422.0%	506.00
Other Expense					
7800 - Other Expense	0.00	0.00	0.00	0.0%	2,463.05
7810 - Day In the Park	0.00	41.10	-41.10	-100.0%	98.28
7840 - T&C-Donated Items	16.99	16.99	0.00	0.0%	118.93
7860 - Depreciation Expense					
Total 7800 - Other Expense	16.99	58.09	-41.10	-70.8%	2,680.26
7890 - Big Deep South Conv Expenses	28.24	25.74	2.50	9.7%	8,064.74
Total Other Expense	45.23	83.83	-38.60	-46.1%	10,745.00
Net Other Income	-10.36	-77.15	66.79	86.6%	-10,239.00
Net Income	1,516.87	-1,062.52	2,579.39	242.8%	-20,074.36

Greater New Orleans Area Service Board, Inc.
Profit & Loss Budget Performance
February 2024

Cash Basis

	Feb 24	Budget	\$ Over Budget	Jul '23 - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Merchandise Sales	4,527.22	5,000.00	-472.78	38,754.84	40,000.00	-1,245.16	60,000.00
4100 - Group Contribution	991.40	2,791.67	-1,800.27	16,089.89	22,333.32	-6,243.43	33,500.00
4200 - Individual Contributions	444.99	333.33	111.66	2,791.04	2,666.68	124.36	4,000.00
4400 - Central Office Becker Donations	850.00	250.00	600.00	1,925.00	2,000.00	-75.00	3,000.00
Total Income	6,813.61	8,375.00	-1,561.39	59,560.77	67,000.00	-7,439.23	100,500.00
Cost of Goods Sold							
5000 - Purchases - Resale Items	-2,054.14	3,000.00	-5,054.14	25,150.26	24,000.00	1,150.26	36,000.00
Total COGS	-2,054.14	3,000.00	-5,054.14	25,150.26	24,000.00	1,150.26	36,000.00
Gross Profit	8,867.75	5,375.00	3,492.75	34,410.51	43,000.00	-8,589.49	64,500.00
Expense							
6000 - Accounting Expense	243.75	291.67	-47.92	1,608.75	2,333.32	-724.57	3,500.00
6040 - Bank Service Charges	0.00	16.67	-16.67	0.00	133.32	-133.32	200.00
6050 - Storage Expense	65.00	65.00	0.00	520.00	520.00	0.00	780.00
6130 - Cash Over/Short-Bank Deposits	16.58			-45.43			
6170 - Computer Expenses	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
6175 - Website Maintenance	0.00	41.67	-41.67	0.00	333.32	-333.32	500.00
6176 - Website Hosting	0.00	250.00	-250.00	3,548.89	2,000.00	1,548.89	3,000.00
6345 - Internet & Telephone Service	481.84	125.00	37.70	1,832.42	1,000.00	832.42	1,500.00
6170 - Computer Expenses - Other	162.70						
Total 6170 - Computer Expenses	644.54	500.00	144.54	5,381.31	4,000.00	1,381.31	6,000.00
6200 - Credit Card Processing Fees	174.39	150.00	24.39	1,174.68	1,200.00	-25.32	1,800.00
6330 - Insurance Expense	1,634.61	116.67	1,517.94	1,803.42	933.32	870.10	1,400.00
6335 - Worker's Compensation	0.00	108.33	-108.33	734.00	866.68	-132.68	1,300.00
6300 - Office Expense	86.02	75.00	11.02	525.94	600.00	-74.06	900.00
6365 - Printer and Copier Expenses	59.57	83.33	-23.76	476.56	666.68	-190.12	1,000.00
6470 - Miscellaneous Expense	0.00			2.73			
6550 - Payroll Processing Fees	70.76	66.67	4.11	684.41	533.32	151.09	800.00
6600 - Salaries and Wages	2,623.50	2,083.33	540.17	18,283.00	16,666.68	1,616.32	25,000.00
6610 - Payroll Tax Expense	280.19	166.67	113.52	1,724.00	1,333.32	390.68	2,000.00
6650 - Postage and Delivery	331.67	62.50	269.17	781.20	500.00	281.20	750.00
6660 - Printing and Reproduction	0.00	8.33	-8.33	0.00	66.68	-66.68	100.00
6680 - Permits and Licenses	0.00	4.17	-4.17	0.00	33.32	-33.32	50.00
6710 - Rent Expense	975.00	1,000.00	-25.00	7,800.00	8,000.00	-200.00	12,000.00
6720 - Repairs and Maintenance	0.00	41.67	-41.67	0.00	333.32	-333.32	500.00
6960 - Utilities	134.92	183.33	-48.41	2,791.30	1,466.68	1,324.62	2,200.00
Total Expense	7,340.52	5,023.34	2,317.18	44,245.87	40,186.64	4,059.23	60,280.00
Net Ordinary Income	1,527.23	351.66	1,175.57	-9,835.36	2,813.36	-12,648.72	4,220.00
Other Income/Expense							
Other Income							
7000 - Other Income							

-For Management Use Only

Greater New Orleans Area Service Board, Inc.
Profit & Loss Budget Performance
February 2024

	Feb 24	Budget	\$ Over Budget	Jul 23 - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
7100 - Interest Income	0.99			8.32			
7110 - Day In the Park	0.00	0.00	0.00	393.00	0.00	393.00	0.00
7140 - T&C Income	30.00	0.00	30.00	30.00	0.00	30.00	0.00
7151 - Big Deep South Conv Income	0.00			40.00			
7000 - Other Income - Other	3.88			34.88			
Total 7000 - Other Income	34.87	0.00	34.87	506.00	0.00	506.00	0.00
Total Other Income	34.87	0.00	34.87	506.00	0.00	506.00	0.00
Other Expense							
7900 - Other Expense							
7810 - Day In the Park	0.00	83.33	-83.33	2,463.05	666.68	1,796.37	1,000.00
7840 - T&C-Donated Items	0.00	25.00	-25.00	98.28	200.00	-101.72	300.00
7850 - CPC/PI - Donated Items	0.00	8.33	-8.33	0.00	66.68	-66.68	100.00
7860 - Depreciation Expense	16.99	17.00	-0.01	118.93	136.00	-17.07	204.00
Total 7800 - Other Expense	16.99	133.66	-116.67	2,680.26	1,069.36	1,610.90	1,604.00
7890 - Big Deep South Conv Expenses	28.24			8,064.74			
Total Other Expense	45.23	133.66	-88.43	10,745.00	1,069.36	9,675.64	1,604.00
Net Other Income	-10.36	-133.66	123.30	-10,239.00	-1,069.36	-9,169.64	-1,604.00
Net Income	1,516.87	218.00	1,298.87	-20,074.36	1,744.00	-21,818.36	2,616.00

Greater New Orleans Area Service Board, Inc.
Statement of Cash Flows
February 2024

	Feb 24
OPERATING ACTIVITIES	
Net Income	1,516.87
Adjustments to reconcile Net Income to net cash provided by operations:	
1300 · Inventory - Cost	-7,791.79
1380 · Square Credit Card Receivable	129.04
2500 · Sales Tax Payable	-0.58
Net cash provided by Operating Activities	-6,146.46
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	16.99
1930 · Pre-Paid Expense-Rent	-975.00
Net cash provided by Investing Activities	-958.01
Net cash increase for period	-7,104.47
Cash at beginning of period	80,388.06
Cash at end of period	73,283.59

**Greater New Orleans Area Service Board, Inc.
Sales by Customer Summary
February 2024**

Feb 24	
40.00	Big Easy Group
0.92	Crescent Group (105891)
151.73	Miscellaneous
25.00	Raise the Bottom
3.75	Right Track (657986)
150.00	Seekers
50.00	St. John's Neon Group
20.00	Tangipahoa Parish Group (105910)
500.00	Way Back
50.00	Young at Heart (166712)
991.40	TOTAL