

Greater New Orleans Area Service Board, Inc.

Balance Sheet

As of December 31, 2024

Cash Basis

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash	353.00
1200 · Whitney Checking #17714	12,987.57
1230 · Venmo	100.00
1240 · Pay Pal	70.37
1250 · Whitney Bank-Savings #03592	24,913.30
1270 · Whitney - Big Deep South #7756	32,374.33
1275 · BDSC PayPal	5.69
1280 · Whitney Debit Account #4691	425.92
Total Checking/Savings	71,230.18
Other Current Assets	
1300 · Inventory - Cost	19,098.41
1350 · Security Deposits	750.00
Total Other Current Assets	19,848.41
Total Current Assets	91,078.59
Fixed Assets	
1400 · Konica Minolta Copy Machine	9,595.95
1500 · Furniture and Equipment	7,039.53
1600 · Leasehold Improvements	6,115.91
1700 · Accumulated Depreciation	-21,935.93
Total Fixed Assets	815.46
TOTAL ASSETS	91,894.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 · Sales Tax Payable	613.28
2590 · Gift Certificates	503.47
Total Other Current Liabilities	1,116.75
Total Current Liabilities	1,116.75
Total Liabilities	1,116.75
Equity	
3300 · Unrestricted Net Assets	114,344.44
Net Income	-23,567.14
Total Equity	90,777.30
TOTAL LIABILITIES & EQUITY	91,894.05

Greater New Orleans Area Service Board, Inc.
Profit & Loss YTD Comparison

December 2024

Cash Basis

	Dec 24	Jul - Dec 24
Ordinary Income/Expense		
Income		
4000 · Merchandise Sales	6,666.11	29,710.67
4100 · Group Contribution	2,330.65	14,952.43
4200 · Individual Contributions	294.00	1,735.06
4400 · Central Office Backer Donations	60.00	485.00
4700 · Literature Donations	-52.02	-2.02
Total Income	9,298.74	46,881.14
Cost of Goods Sold		
5000 · Purchases - Resale Items	4,973.26	22,402.85
Total COGS	4,973.26	22,402.85
Gross Profit	4,325.48	24,478.29
Expense		
6000 · Accounting Expense	337.50	1,481.25
6050 · Storage Expense	130.00	455.00
6130 · Cash Over/Short-Bank Deposits	7.04	21.81
6170 · Computer Expenses		
6345 · Internet & Telephone Service	423.96	2,018.28
6170 · Computer Expenses - Other	76.70	569.70
Total 6170 · Computer Expenses	500.66	2,587.98
6200 · Credit Card Processing Fees	103.02	647.73
6335 · Worker's Compensation	0.00	659.00
6360 · Office Expense	499.58	1,178.58
6365 · Printer and Copier Expenses	66.00	483.81
6470 · Miscellaneous Expense	0.00	88.12
6550 · Payroll Processing Fees	88.74	444.08
6600 · Salaries and Wages	2,719.50	19,262.00
6610 · Payroll Tax Expense	240.29	1,853.60
6650 · Postage and Delivery	62.79	376.74
6680 · Permits and Licenses	40.00	55.00
6710 · Rent Expense	975.00	5,850.00
6830 · Travel Expense	45.14	1,258.09
6860 · Utilities	114.25	239.66
Total Expense	5,929.51	36,942.45
Net Ordinary Income	-1,604.03	-12,464.16
Other Income/Expense		
Other Income		
7000 · Other Income		
7100 · Interest Income	1.06	6.25
7151 · Big Deep South Conv Income	0.00	6.00
7000 · Other Income - Other	3.92	27.83
Total 7000 · Other Income	4.98	40.08
Total Other Income	4.98	40.08
Other Expense		
7800 · Other Expense		
7810 · Day in the Park	0.00	3,310.99
7860 · Depreciation Expense	16.99	101.94
Total 7800 · Other Expense	16.99	3,412.93
7890 · Big Deep South Conv Expenses	28.24	7,730.13
Total Other Expense	45.23	11,143.06
Net Other Income	-40.25	-11,102.98
Net Income	-1,644.28	-23,567.14

Greater New Orleans Area Service Board, Inc.
Balance Sheet - Prior Period Comparison

Cash Basis

As of December 31, 2024

	Dec 31, 24	Nov 30, 24
ASSETS		
Current Assets		
Checking/Savings		
1000 · Petty Cash	353.00	353.00
1200 · Whitney Checking #17714	12,987.57	12,488.87
1230 · Venmo	100.00	25.00
1240 · Pay Pal	70.37	61.15
1250 · Whitney Bank-Savings #03592	24,913.30	24,912.24
1270 · Whitney - Big Deep South #7756	32,374.33	32,374.33
1275 · BDSC PayPal	5.69	5.69
1280 · Whitney Debit Account #4691	425.92	225.09
Total Checking/Savings	71,230.18	70,445.37
Other Current Assets		
1300 · Inventory - Cost	19,098.41	20,411.21
1350 · Security Deposits	750.00	750.00
1360 · Square Credit Card Receivable	0.00	141.00
1370 · Square Cash/Check Receivable	0.00	15.00
Total Other Current Assets	19,848.41	21,317.21
Total Current Assets	91,078.59	91,762.58
Fixed Assets		
1400 · Konica Minolta Copy Machine	9,595.95	9,595.95
1500 · Furniture and Equipment	7,039.53	7,039.53
1600 · Leasehold Improvements	6,115.91	6,115.91
1700 · Accumulated Depreciation	-21,935.93	-21,918.94
Total Fixed Assets	815.46	832.45
Other Assets		
1930 · Pre-Paid Expense-Rent	0.00	975.00
Total Other Assets	0.00	975.00
TOTAL ASSETS	91,894.05	93,570.03
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2500 · Sales Tax Payable	613.28	455.97
2590 · Gift Certificates	503.47	692.48
Total Other Current Liabilities	1,116.75	1,148.45
Total Current Liabilities	1,116.75	1,148.45
Total Liabilities	1,116.75	1,148.45
Equity		
3300 · Unrestricted Net Assets	114,344.44	114,344.44
Net Income	-23,567.14	-21,922.86
Total Equity	90,777.30	92,421.58
TOTAL LIABILITIES & EQUITY	91,894.05	93,570.03

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Period Comparison
December 2024

Cash Basis

	Dec 24	Nov 24	\$ Change	% Change	Jul - Dec 24
Ordinary Income/Expense					
Income					
4000 · Merchandise Sales	6,666.11	4,955.74	1,710.37	34.5%	29,710.67
4100 · Group Contribution	2,330.65	1,712.04	618.61	36.1%	14,952.43
4200 · Individual Contributions	294.00	223.03	70.97	31.8%	1,735.06
4400 · Central Office Backer Donations	60.00	75.00	-15.00	-20.0%	485.00
4700 · Literature Donations	-52.02	50.00	-102.02	-204.0%	-2.02
Total Income	9,298.74	7,015.81	2,282.93	32.5%	46,881.14
Cost of Goods Sold					
5000 · Purchases - Resale Items	4,973.26	2,852.17	2,121.09	74.4%	22,402.85
Total COGS	4,973.26	2,852.17	2,121.09	74.4%	22,402.85
Gross Profit	4,325.48	4,163.64	161.84	3.9%	24,478.29
Expense					
6000 · Accounting Expense	337.50	543.75	-206.25	-37.9%	1,481.25
6050 · Storage Expense	130.00	65.00	65.00	100.0%	455.00
6130 · Cash Over/Short-Bank Deposits	7.04	13.97	-6.93	-49.6%	21.81
6170 · Computer Expenses					
6345 · Internet & Telephone Service	423.96	283.96	140.00	49.3%	2,018.28
6170 · Computer Expenses - Other	76.70	76.70	0.00	0.0%	569.70
Total 6170 · Computer Expenses	500.66	360.66	140.00	38.8%	2,587.98
6200 · Credit Card Processing Fees	103.02	123.94	-20.92	-16.9%	647.73
6335 · Worker's Compensation	0.00	3.00	-3.00	-100.0%	659.00
6360 · Office Expense	499.58	163.15	336.43	206.2%	1,178.58
6365 · Printer and Copier Expenses	66.00	66.00	0.00	0.0%	483.81
6470 · Miscellaneous Expense	0.00	0.00	0.00	0.0%	88.12
6550 · Payroll Processing Fees	88.74	66.06	22.68	34.3%	444.08
6600 · Salaries and Wages	2,719.50	3,556.00	-836.50	-23.5%	19,262.00
6610 · Payroll Tax Expense	240.29	310.71	-70.42	-22.7%	1,853.60
6650 · Postage and Delivery	62.79	87.79	-25.00	-28.5%	376.74
6680 · Permits and Licenses	40.00	0.00	40.00	100.0%	55.00
6710 · Rent Expense	975.00	975.00	0.00	0.0%	5,850.00
6830 · Travel Expense	45.14	0.00	45.14	100.0%	1,258.09
6860 · Utilities	114.25	125.41	-11.16	-8.9%	239.66
Total Expense	5,929.51	6,460.44	-530.93	-8.2%	36,942.45
Net Ordinary Income	-1,604.03	-2,296.80	692.77	30.2%	-12,464.16
Other Income/Expense					
Other Income					
7000 · Other Income					
7100 · Interest Income	1.06	1.02	0.04	3.9%	6.25
7151 · Big Deep South Conv Income	0.00	0.00	0.00	0.0%	6.00

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Period Comparison
December 2024

Cash Basis

	Dec 24	Nov 24	\$ Change	% Change	Jul - Dec 24
7000 · Other Income - Other	3.92	3.85	0.07	1.8%	27.83
Total 7000 · Other Income	4.98	4.87	0.11	2.3%	40.08
Total Other Income	4.98	4.87	0.11	2.3%	40.08
Other Expense					
7800 · Other Expense					
7810 · Day in the Park	0.00	977.30	-977.30	-100.0%	3,310.99
7860 · Depreciation Expense	16.99	16.99	0.00	0.0%	101.94
Total 7800 · Other Expense	16.99	994.29	-977.30	-98.3%	3,412.93
7890 · Big Deep South Conv Expenses	28.24	28.24	0.00	0.0%	7,730.13
Total Other Expense	45.23	1,022.53	-977.30	-95.6%	11,143.06
Net Other Income	-40.25	-1,017.66	977.41	96.0%	-11,102.98
Net Income	-1,644.28	-3,314.46	1,670.18	50.4%	-23,567.14

Greater New Orleans Area Service Board, Inc.
Balance Sheet - Prior Year Comparison
As of December 31, 2024

Cash Basis

	<u>Dec 31, 24</u>	<u>Dec 31, 23</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Petty Cash	353.00	253.00
1200 · Whitney Checking #17714	12,987.57	25,407.18
1230 · Venmo	100.00	1,224.67
1240 · Pay Pal	70.37	1,284.91
1250 · Whitney Bank-Savings #03592	24,913.30	24,900.87
1270 · Whitney - Big Deep South #7756	32,374.33	29,004.09
1275 · BDSC PayPal	5.69	1,028.46
1280 · Whitney Debit Account #4691	425.92	405.27
Total Checking/Savings	<u>71,230.18</u>	<u>83,508.45</u>
Other Current Assets		
1300 · Inventory - Cost	19,098.41	15,683.31
1350 · Security Deposits	750.00	750.00
1360 · Square Credit Card Receivable	0.00	153.80
Total Other Current Assets	<u>19,848.41</u>	<u>16,587.11</u>
Total Current Assets	<u>91,078.59</u>	<u>100,095.56</u>
Fixed Assets		
1400 · Konica Minolta Copy Machine	9,595.95	9,595.95
1500 · Furniture and Equipment	7,039.53	7,039.53
1600 · Leasehold Improvements	6,115.91	6,115.91
1700 · Accumulated Depreciation	-21,935.93	-21,732.05
Total Fixed Assets	<u>815.46</u>	<u>1,019.34</u>
TOTAL ASSETS	<u>91,894.05</u>	<u>101,114.90</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2500 · Sales Tax Payable	613.28	516.04
2590 · Gift Certificates	503.47	0.00
Total Other Current Liabilities	<u>1,116.75</u>	<u>516.04</u>
Total Current Liabilities	<u>1,116.75</u>	<u>516.04</u>
Total Liabilities	<u>1,116.75</u>	<u>516.04</u>
Equity		
3300 · Unrestricted Net Assets	114,344.44	119,890.94
Net Income	-23,567.14	-19,292.08
Total Equity	<u>90,777.30</u>	<u>100,598.86</u>
TOTAL LIABILITIES & EQUITY	<u>91,894.05</u>	<u>101,114.90</u>

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Year Comparison
December 2024

Cash Basis

	Dec 24	Dec 23	\$ Change	% Change	Jul - Dec 24
Ordinary Income/Expense					
Income					
4000 · Merchandise Sales	6,666.11	5,629.15	1,036.96	18.4%	29,710.67
4100 · Group Contribution	2,330.65	1,480.80	849.85	57.4%	14,952.43
4200 · Individual Contributions	294.00	154.80	139.20	89.9%	1,735.06
4400 · Central Office Backer Donations	60.00	175.00	-115.00	-65.7%	485.00
4700 · Literature Donations	-52.02	0.00	-52.02	-100.0%	-2.02
Total Income	9,298.74	7,439.75	1,858.99	25.0%	46,881.14
Cost of Goods Sold					
5000 · Purchases - Resale Items	4,973.26	2,509.21	2,464.05	98.2%	22,402.85
Total COGS	4,973.26	2,509.21	2,464.05	98.2%	22,402.85
Gross Profit	4,325.48	4,930.54	-605.06	-12.3%	24,478.29
Expense					
6000 · Accounting Expense	337.50	315.00	22.50	7.1%	1,481.25
6050 · Storage Expense	130.00	65.00	65.00	100.0%	455.00
6130 · Cash Over/Short-Bank Deposits	7.04	-18.79	25.83	137.5%	21.81
6170 · Computer Expenses					
6345 · Internet & Telephone Service	423.96	491.65	-67.69	-13.8%	2,018.28
6170 · Computer Expenses - Other	76.70	16.70	60.00	359.3%	569.70
Total 6170 · Computer Expenses	500.66	508.35	-7.69	-1.5%	2,587.98
6200 · Credit Card Processing Fees	103.02	211.91	-108.89	-51.4%	647.73
6335 · Worker's Compensation	0.00	0.00	0.00	0.0%	659.00
6360 · Office Expense	499.58	171.10	328.48	192.0%	1,178.58
6365 · Printer and Copier Expenses	66.00	59.57	6.43	10.8%	483.81
6470 · Miscellaneous Expense	0.00	1.00	-1.00	-100.0%	88.12
6550 · Payroll Processing Fees	88.74	125.14	-36.40	-29.1%	444.08
6600 · Salaries and Wages	2,719.50	2,388.50	331.00	13.9%	19,262.00
6610 · Payroll Tax Expense	240.29	215.54	24.75	11.5%	1,853.60
6650 · Postage and Delivery	62.79	87.79	-25.00	-28.5%	376.74
6680 · Permits and Licenses	40.00	0.00	40.00	100.0%	55.00
6710 · Rent Expense	975.00	975.00	0.00	0.0%	5,850.00
6830 · Travel Expense	45.14	0.00	45.14	100.0%	1,258.09
6860 · Utilities	114.25	115.29	-1.04	-0.9%	239.66
Total Expense	5,929.51	5,220.40	709.11	13.6%	36,942.45
Net Ordinary Income	-1,604.03	-289.86	-1,314.17	-453.4%	-12,464.16
Other Income/Expense					
Other Income					
7000 · Other Income					
7100 · Interest Income	1.06	1.06	0.00	0.0%	6.25
7151 · Big Deep South Conv Income	0.00	70.00	-70.00	-100.0%	6.00

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Year Comparison
December 2024

Cash Basis

	Dec 24	Dec 23	\$ Change	% Change	Jul - Dec 24
7000 · Other Income - Other	3.92	4.37	-0.45	-10.3%	27.83
Total 7000 · Other Income	4.98	75.43	-70.45	-93.4%	40.08
Total Other Income	4.98	75.43	-70.45	-93.4%	40.08
Other Expense					
7800 · Other Expense					3,310.99
7810 · Day in the Park	0.00	0.00	0.00	0.0%	
7860 · Depreciation Expense	16.99	16.99	0.00	0.0%	101.94
Total 7800 · Other Expense	16.99	16.99	0.00	0.0%	3,412.93
7890 · Big Deep South Conv Expenses	28.24	29.16	-0.92	-3.2%	7,730.13
Total Other Expense	45.23	46.15	-0.92	-2.0%	11,143.06
Net Other Income	-40.25	29.28	-69.53	-237.5%	-11,102.98
Net Income	-1,644.28	-260.58	-1,383.70	-531.0%	-23,567.14

Greater New Orleans Area Service Board, Inc.
Statement of Cash Flows
December 2024

	Dec 24
OPERATING ACTIVITIES	
Net Income	-1,644.28
Adjustments to reconcile Net Income to net cash provided by operations:	
1300 · Inventory - Cost	1,312.80
1360 · Square Credit Card Receivable	141.00
1370 · Square Cash/Check Receivable	15.00
2500 · Sales Tax Payable	157.31
2590 · Gift Certificates	-189.01
	-207.18
Net cash provided by Operating Activities	-207.18
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	16.99
1930 · Pre-Paid Expense-Rent	975.00
	991.99
Net cash provided by Investing Activities	991.99
Net cash increase for period	784.81
Cash at beginning of period	70,445.37
Cash at end of period	<u>71,230.18</u>

Greater New Orleans Area Service Board, Inc.
Sales by Customer Summary
December 2024

	<u>Dec 24</u>
449 Group	180.00
Bucktown Pass It On (601941)	100.00
Covington Group (105843)	200.00
Hi & Dry (145373)	200.00
Jet Set	250.00
More Will be Revealed (666460)	50.00
New Freedoms	100.00
New Orleans Steps & Traditions	210.00
Raise the Bottom	0.72
St. Charles Angels	100.00
St. Jude - Luling	15.00
Sunrise Solutions Group (673319)	25.00
Unknown	456.50
Wednesday Night Live Group (121381)	300.00
Westside Marrero Group (105873)	80.00
Women Sharing Hope	63.43
TOTAL	<u><u>2,330.65</u></u>