

Greater New Orleans Area Service Board, Inc.

Balance Sheet

As of May 31, 2022

Cash Basis

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash	235.00
1200 · Whitney Checking #17714	24,739.98
1230 · Venmo	622.23
1240 · Pay Pal	824.39
1250 · Whitney Bank-Savings #03592	24,881.69
1270 · Whitney - Big Deep South #7756	6,353.11
1280 · Whitney Debit Account #4691	372.76
Total Checking/Savings	58,029.16
Other Current Assets	
1300 · Inventory - Cost	21,280.32
1350 · Security Deposits	750.00
Total Other Current Assets	22,030.32
Total Current Assets	80,059.48
Fixed Assets	
1400 · Konica Minolta Copy Machine	9,595.95
1500 · Furniture and Equipment	7,039.53
1600 · Leasehold Improvements	6,115.91
1700 · Accumulated Depreciation	-21,406.17
Total Fixed Assets	1,345.22
TOTAL ASSETS	81,404.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 · Sales Tax Payable	508.77
2590 · Gift Certificates	50.00
Total Other Current Liabilities	558.77
Total Current Liabilities	558.77
Total Liabilities	558.77
Equity	
3300 · Unrestricted Net Assets	82,093.43
Net Income	-1,247.50
Total Equity	80,845.93
TOTAL LIABILITIES & EQUITY	81,404.70

Greater New Orleans Area Service Board, Inc.
Profit & Loss YTD Comparison

Cash Basis

May 2022

	May 22	Jul '21 - May 22
Ordinary Income/Expense		
Income		
4000 · Merchandise Sales	5,646.95	46,675.63
4100 · Group Contribution	1,134.00	24,373.78
4200 · Individual Contributions	255.72	10,710.19
4400 · Central Office Backer Donations	75.00	1,675.00
Total Income	7,111.67	83,434.60
Cost of Goods Sold		
5000 · Purchases - Resale Items	5,482.16	35,002.10
Total COGS	5,482.16	35,002.10
Gross Profit	1,629.51	48,432.50
Expense		
6000 · Accounting Expense	90.00	2,660.00
6040 · Bank Service Charges	2.97	259.39
6050 · Storage Expense	65.00	650.00
6130 · Cash Over/Short-Bank Deposits	-69.13	-170.94
6170 · Computer Expenses		
6175 · Website Maintenance	209.53	209.53
6345 · Internet & Telephone Service	268.70	2,715.67
6170 · Computer Expenses - Other	232.66	761.49
Total 6170 · Computer Expenses	710.89	3,686.69
6200 · Credit Card Processing Fees	120.17	1,069.44
6330 · Insurance Expense	0.00	1,394.51
6335 · Worker's Compensation	0.00	747.00
6360 · Office Expense	83.94	547.38
6365 · Printer and Copier Expenses	242.01	3,006.53
6470 · Miscellaneous Expense	0.00	1.40
6550 · Payroll Processing Fees	58.24	760.08
6600 · Salaries and Wages	1,821.00	20,505.46
6610 · Payroll Tax Expense	195.74	2,146.05
6650 · Postage and Delivery	37.79	773.37
6680 · Permits and Licenses	0.00	30.00
6710 · Rent Expense	975.00	10,525.00
6720 · Repairs and Maintenance	0.00	137.88
6860 · Utilities	248.44	1,506.35
Total Expense	4,582.06	50,235.59
Net Ordinary Income	-2,952.55	-1,803.09
Other Income/Expense		
Other Income		
7000 · Other Income		
7100 · Interest Income	0.21	3.38
7151 · Big Deep South Conv Income	485.00	5,911.00
7000 · Other Income - Other	3.53	428.92
Total 7000 · Other Income	488.74	6,343.30
Total Other Income	488.74	6,343.30

**Greater New Orleans Area Service Board, Inc.
Profit & Loss YTD Comparison**

Cash Basis

May 2022

	<u>May 22</u>	<u>Jul '21 - May 22</u>
Other Expense		
7800 · Other Expense		
7810 · Day in the Park	0.00	506.82
7840 · T&C-Donated Items	0.00	199.29
7860 · Depreciation Expense	20.05	220.55
Total 7800 · Other Expense	<u>20.05</u>	<u>926.66</u>
7890 · Big Deep South Conv Expenses	23.74	4,861.05
Total Other Expense	<u>43.79</u>	<u>5,787.71</u>
Net Other Income	<u>444.95</u>	<u>555.59</u>
Net Income	<u><u>-2,507.60</u></u>	<u><u>-1,247.50</u></u>

Greater New Orleans Area Service Board, Inc.
Balance Sheet - Prior Period Comparison

Cash Basis

As of May 31, 2022

	<u>May 31, 22</u>	<u>Apr 30, 22</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Petty Cash	235.00	235.00
1200 · Whitney Checking #17714	24,739.98	27,954.16
1230 · Venmo	622.23	439.23
1240 · Pay Pal	824.39	792.36
1250 · Whitney Bank-Savings #03592	24,881.69	24,881.48
1270 · Whitney - Big Deep South #7756	6,353.11	6,018.11
1280 · Whitney Debit Account #4691	372.76	200.42
Total Checking/Savings	<u>58,029.16</u>	<u>60,520.76</u>
Other Current Assets		
1300 · Inventory - Cost	21,280.32	21,132.69
1350 · Security Deposits	750.00	750.00
Total Other Current Assets	<u>22,030.32</u>	<u>21,882.69</u>
Total Current Assets	<u>80,059.48</u>	<u>82,403.45</u>
Fixed Assets		
1400 · Konica Minolta Copy Machine	9,595.95	9,595.95
1500 · Furniture and Equipment	7,039.53	7,039.53
1600 · Leasehold Improvements	6,115.91	6,115.91
1700 · Accumulated Depreciation	-21,406.17	-21,386.12
Total Fixed Assets	<u>1,345.22</u>	<u>1,365.27</u>
TOTAL ASSETS	<u><u>81,404.70</u></u>	<u><u>83,768.72</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2500 · Sales Tax Payable	508.77	365.19
2590 · Gift Certificates	50.00	50.00
Total Other Current Liabilities	<u>558.77</u>	<u>415.19</u>
Total Current Liabilities	<u>558.77</u>	<u>415.19</u>
Total Liabilities	<u>558.77</u>	<u>415.19</u>
Equity		
3300 · Unrestricted Net Assets	82,093.43	82,093.43
Net Income	-1,247.50	1,260.10
Total Equity	<u>80,845.93</u>	<u>83,353.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>81,404.70</u></u>	<u><u>83,768.72</u></u>

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Period Comparison

Cash Basis

May 2022

	May 22	Apr 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · Merchandise Sales	5,646.95	3,969.47	1,677.48	42.3%
4100 · Group Contribution	1,134.00	1,899.07	-765.07	-40.3%
4200 · Individual Contributions	255.72	996.73	-741.01	-74.3%
4400 · Central Office Backer Donations	75.00	25.00	50.00	200.0%
Total Income	7,111.67	6,890.27	221.40	3.2%
Cost of Goods Sold				
5000 · Purchases - Resale Items	5,482.16	2,837.99	2,644.17	93.2%
Total COGS	5,482.16	2,837.99	2,644.17	93.2%
Gross Profit	1,629.51	4,052.28	-2,422.77	-59.8%
Expense				
6000 · Accounting Expense	90.00	135.00	-45.00	-33.3%
6040 · Bank Service Charges	2.97	26.89	-23.92	-89.0%
6050 · Storage Expense	65.00	0.00	65.00	100.0%
6130 · Cash Over/Short-Bank Deposits	-69.13	-24.59	-44.54	-181.1%
6170 · Computer Expenses				
6175 · Website Maintenance	209.53	0.00	209.53	100.0%
6345 · Internet & Telephone Service	268.70	229.71	38.99	17.0%
6170 · Computer Expenses - Other	232.66	15.66	217.00	1,385.7%
Total 6170 · Computer Expenses	710.89	245.37	465.52	189.7%
6200 · Credit Card Processing Fees	120.17	108.34	11.83	10.9%
6330 · Insurance Expense	0.00	0.00	0.00	0.0%
6335 · Worker's Compensation	0.00	0.00	0.00	0.0%
6360 · Office Expense	83.94	-12.31	96.25	781.9%
6365 · Printer and Copier Expenses	242.01	242.01	0.00	0.0%
6470 · Miscellaneous Expense	0.00	0.00	0.00	0.0%
6550 · Payroll Processing Fees	58.24	58.24	0.00	0.0%
6600 · Salaries and Wages	1,821.00	1,971.00	-150.00	-7.6%
6610 · Payroll Tax Expense	195.74	211.90	-16.16	-7.6%
6650 · Postage and Delivery	37.79	72.79	-35.00	-48.1%
6680 · Permits and Licenses	0.00	0.00	0.00	0.0%
6710 · Rent Expense	975.00	975.00	0.00	0.0%
6720 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
6860 · Utilities	248.44	0.00	248.44	100.0%
Total Expense	4,582.06	4,009.64	572.42	14.3%
Net Ordinary Income	-2,952.55	42.64	-2,995.19	-7,024.4%
Other Income/Expense				
Other Income				
7000 · Other Income				
7100 · Interest Income	0.21	0.20	0.01	5.0%
7151 · Big Deep South Conv Income	485.00	1,330.00	-845.00	-63.5%
7000 · Other Income - Other	3.53	393.20	-389.67	-99.1%
Total 7000 · Other Income	488.74	1,723.40	-1,234.66	-71.6%
Total Other Income	488.74	1,723.40	-1,234.66	-71.6%
Other Expense				
7800 · Other Expense				
7810 · Day in the Park	0.00	0.00	0.00	0.0%
7840 · T&C-Donated Items	0.00	0.00	0.00	0.0%
7860 · Depreciation Expense	20.05	20.05	0.00	0.0%
Total 7800 · Other Expense	20.05	20.05	0.00	0.0%
7890 · Big Deep South Conv Expenses	23.74	2,121.90	-2,098.16	-98.9%
Total Other Expense	43.79	2,141.95	-2,098.16	-98.0%

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Period Comparison

Cash Basis

May 2022

	<u>May 22</u>	<u>Apr 22</u>	<u>\$ Change</u>	<u>% Change</u>
Net Other Income	444.95	-418.55	863.50	206.3%
Net Income	<u>-2,507.60</u>	<u>-375.91</u>	<u>-2,131.69</u>	<u>-567.1%</u>

Greater New Orleans Area Service Board, Inc.
Balance Sheet - Prior Year Comparison

Cash Basis

As of May 31, 2022

	<u>May 31, 22</u>	<u>May 31, 21</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Petty Cash	235.00	235.00
1200 · Whitney Checking #17714	24,739.98	23,416.40
1230 · Venmo	622.23	916.15
1240 · Pay Pal	824.39	1,182.79
1250 · Whitney Bank-Savings #03592	24,881.69	24,877.70
1270 · Whitney - Big Deep South #7756	6,353.11	5,054.27
1280 · Whitney Debit Account #4691	372.76	104.13
Total Checking/Savings	<u>58,029.16</u>	<u>55,786.44</u>
Other Current Assets		
1300 · Inventory - Cost	21,280.32	16,127.60
1350 · Security Deposits	750.00	750.00
Total Other Current Assets	<u>22,030.32</u>	<u>16,877.60</u>
Total Current Assets	<u>80,059.48</u>	<u>72,664.04</u>
Fixed Assets		
1400 · Konica Minolta Copy Machine	9,595.95	9,595.95
1500 · Furniture and Equipment	7,039.53	7,039.53
1600 · Leasehold Improvements	6,115.91	6,115.91
1700 · Accumulated Depreciation	-21,406.17	-20,202.63
Total Fixed Assets	<u>1,345.22</u>	<u>2,548.76</u>
TOTAL ASSETS	<u><u>81,404.70</u></u>	<u><u>75,212.80</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2500 · Sales Tax Payable	508.77	414.21
2590 · Gift Certificates	50.00	50.00
Total Other Current Liabilities	<u>558.77</u>	<u>464.21</u>
Total Current Liabilities	<u>558.77</u>	<u>464.21</u>
Total Liabilities	<u>558.77</u>	<u>464.21</u>
Equity		
3300 · Unrestricted Net Assets	82,093.43	65,077.00
Net Income	-1,247.50	9,671.59
Total Equity	<u>80,845.93</u>	<u>74,748.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>81,404.70</u></u>	<u><u>75,212.80</u></u>

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Year Comparison

May 2022

Cash Basis

	May 22	May 21	\$ Change	% Change	Jul '21 - May 22
Ordinary Income/Expense					
Income					
4000 · Merchandise Sales	5,646.95	4,502.22	1,144.73	25.4%	46,675.63
4100 · Group Contribution	1,134.00	1,808.93	-674.93	-37.3%	24,373.78
4200 · Individual Contributions	255.72	745.70	-489.98	-65.7%	10,710.19
4400 · Central Office Backer Donations	75.00	475.00	-400.00	-84.2%	1,675.00
Total Income	7,111.67	7,531.85	-420.18	-5.6%	83,434.60
Cost of Goods Sold					
5000 · Purchases - Resale Items	5,482.16	2,320.02	3,162.14	136.3%	35,002.10
Total COGS	5,482.16	2,320.02	3,162.14	136.3%	35,002.10
Gross Profit	1,629.51	5,211.83	-3,582.32	-68.7%	48,432.50
Expense					
6000 · Accounting Expense	90.00	120.00	-30.00	-25.0%	2,660.00
6040 · Bank Service Charges	2.97	17.89	-14.92	-83.4%	259.39
6050 · Storage Expense	65.00	130.00	-65.00	-50.0%	650.00
6130 · Cash Over/Short-Bank Deposits	-69.13	1.60	-70.73	-4,420.6%	-170.94
6170 · Computer Expenses	209.53	0.00	209.53	100.0%	209.53
6175 · Website Maintenance	268.70	252.55	16.15	6.4%	2,715.67
6345 · Internet & Telephone Service	232.66	113.93	118.73	104.2%	761.49
Total 6170 · Computer Expenses	710.89	366.48	344.41	94.0%	3,686.69
6200 · Credit Card Processing Fees	120.17	95.90	24.27	25.3%	1,069.44
6330 · Insurance Expense	0.00	-350.56	350.56	100.0%	1,394.51
6335 · Worker's Compensation	0.00	0.00	0.00	0.0%	747.00
6360 · Office Expense	83.94	-11.84	95.78	809.0%	547.38
6365 · Printer and Copier Expenses	242.01	237.08	4.93	2.1%	3,006.53
6470 · Miscellaneous Expense	0.00	0.00	0.00	0.0%	1.40
6550 · Payroll Processing Fees	58.24	54.00	4.24	7.9%	760.08
6600 · Salaries and Wages	1,821.00	1,560.00	261.00	16.7%	20,505.46
6610 · Payroll Tax Expense	195.74	167.70	28.04	16.7%	2,146.05
6650 · Postage and Delivery	37.79	12.79	25.00	195.5%	773.37
6680 · Permits and Licenses	0.00	0.00	0.00	0.0%	30.00
6710 · Rent Expense	975.00	950.00	25.00	2.6%	10,525.00
6720 · Repairs and Maintenance	0.00	0.00	0.00	0.0%	137.88
6860 · Utilities	248.44	202.08	46.36	22.9%	1,506.35
Total Expense	4,582.06	3,553.12	1,028.94	29.0%	50,235.59
Net Ordinary Income	-2,952.55	1,658.71	-4,611.26	-278.0%	-1,803.09
Other Income/Expense					
Other Income					
7000 · Other Income					

For Management Use Only

Greater New Orleans Area Service Board, Inc.
Profit & Loss - Prior Year Comparison

May 2022

Cash Basis

	May 22	May 21	\$ Change	% Change	Jul '21 - May 22
7100 · Interest Income	0.21	0.63	-0.42	-66.7%	3.38
7151 · Big Deep South Conv Income	485.00	0.00	485.00	100.0%	5,911.00
7000 · Other Income - Other	3.53	2.75	0.78	28.4%	428.92
Total 7000 · Other Income	488.74	3.38	485.36	14,359.8%	6,343.30
Total Other Income	488.74	3.38	485.36	14,359.8%	6,343.30
Other Expense					
7800 · Other Expense					
7810 · Day in the Park	0.00	0.00	0.00	0.0%	506.82
7840 · T&C-Donated Items	0.00	0.00	0.00	0.0%	199.29
7860 · Depreciation Expense	20.05	23.12	-3.07	-13.3%	220.55
Total 7800 · Other Expense	20.05	23.12	-3.07	-13.3%	926.66
7890 · Big Deep South Conv Expenses	23.74	21.99	1.75	8.0%	4,861.05
Total Other Expense	43.79	45.11	-1.32	-2.9%	5,787.71
Net Other Income	444.95	-41.73	486.68	1,166.3%	555.59
Net Income	-2,507.60	1,616.98	-4,124.58	-255.1%	-1,247.50

Greater New Orleans Area Service Board, Inc. Profit & Loss Budget Performance

May 2022

Cash Basis

	May 22	Budget	\$ Over Budget	Jul '21 - May 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Merchandise Sales	5,646.95	4,541.67	1,105.28	46,675.63	49,958.33	-3,282.70	54,500.00
4100 · Group Contribution	1,134.00	2,766.67	-1,632.67	24,373.78	30,433.33	-6,059.55	33,200.00
4200 · Individual Contributions	255.72	200.00	55.72	10,710.19	2,200.00	8,510.19	2,400.00
4400 · Central Office Backer Donations	75.00	183.33	-108.33	1,675.00	2,016.67	-341.67	2,200.00
Total Income	7,111.67	7,691.67	-580.00	83,434.60	84,608.33	-1,173.73	92,300.00
Cost of Goods Sold							
5000 · Purchases - Resale Items	5,482.16	2,974.50	2,507.66	35,002.10	32,719.50	2,282.60	35,694.00
Total COGS	5,482.16	2,974.50	2,507.66	35,002.10	32,719.50	2,282.60	35,694.00
Gross Profit	1,629.51	4,717.17	-3,087.66	48,432.50	51,888.83	-3,456.33	56,606.00
Expense							
6000 · Accounting Expense	90.00	291.67	-201.67	2,660.00	3,208.33	-548.33	3,500.00
6010 · Advertising and Promotion	0.00	60.00	-60.00	0.00	660.00	-660.00	720.00
6040 · Bank Service Charges	2.97	6.25	-3.28	259.39	68.75	190.64	75.00
6050 · Storage Expense	65.00	65.00	0.00	650.00	715.00	-65.00	780.00
6130 · Cash Over/Short-Bank Deposits	-69.13			-170.94			
6170 · Computer Expenses							
6175 · Website Maintenance	209.53	95.00	114.53	209.53	1,045.00	-835.47	1,140.00
6176 · Website Hosting	0.00	19.08	-19.08	0.00	209.92	-209.92	229.00
6345 · Internet & Telephone Service	268.70	210.00	58.70	2,715.67	2,310.00	405.67	2,520.00
6170 · Computer Expenses - Other	232.66	125.00	107.66	761.49	1,375.00	-613.51	1,500.00
Total 6170 · Computer Expenses	710.89	449.08	261.81	3,686.69	4,939.92	-1,253.23	5,389.00
6200 · Credit Card Processing Fees	120.17	150.00	-29.83	1,069.44	1,650.00	-580.56	1,800.00
6330 · Insurance Expense	0.00	166.67	-166.67	1,394.51	1,833.33	-438.82	2,000.00
6335 · Worker's Compensation	0.00	66.67	-66.67	747.00	733.33	13.67	800.00
6360 · Office Expense	83.94	116.67	-32.73	547.38	1,283.33	-735.95	1,400.00
6365 · Printer and Copier Expenses	242.01	333.33	-91.32	3,006.53	3,666.67	-660.14	4,000.00
6470 · Miscellaneous Expense	0.00			1.40			
6550 · Payroll Processing Fees	58.24	83.33	-25.09	760.08	916.67	-156.59	1,000.00
6600 · Salaries and Wages	1,821.00	2,090.00	-269.00	20,505.46	22,990.00	-2,484.54	25,090.00
6610 · Payroll Tax Expense	195.74	159.92	35.82	2,146.05	1,759.08	386.97	1,919.00
6650 · Postage and Delivery	37.79	62.50	-24.71	773.37	687.50	85.87	750.00
6660 · Printing and Reproduction	0.00	21.67	-21.67	0.00	238.33	-238.33	260.00
6680 · Permits and Licenses	0.00	5.00	-5.00	30.00	55.00	-25.00	60.00
6710 · Rent Expense	975.00	1,012.50	-37.50	10,525.00	11,137.50	-612.50	12,150.00
6720 · Repairs and Maintenance	0.00	41.67	-41.67	137.88	468.33	-320.45	500.00
6860 · Utilities	248.44	154.17	94.27	1,506.35	1,695.83	-189.48	1,850.00
Total Expense	4,582.06	5,336.10	-754.04	50,235.59	58,696.90	-8,461.31	64,033.00
Net Ordinary Income	-2,952.55	-618.93	-2,333.62	-1,803.09	-6,808.07	5,004.98	-7,427.00
Other Income/Expense							
Other Income							
7000 · Other Income	0.21	0.00	485.00	3.38	12,500.00	-6,589.00	25,000.00
7100 · Interest Income	485.00			5,911.00			
7151 · Big Deep South Conv Income				428.92			
7000 · Other Income - Other	3.53						

Greater New Orleans Area Service Board, Inc.
Profit & Loss Budget Performance

May 2022

Cash Basis

	May 22	Budget	\$ Over Budget	Jul '21 - May 22	YTD Budget	\$ Over Budget	Annual Budget
Total 7000 · Other Income	488.74	0.00	488.74	6,343.30	12,500.00	-6,156.70	25,000.00
Total Other Income	488.74	0.00	488.74	6,343.30	12,500.00	-6,156.70	25,000.00
Other Expense							
7800 · Other Expense							
7810 · Day in the Park	0.00			506.82	700.00	-193.18	700.00
7840 · T&C-Donated Items	0.00	16.67	-16.67	199.29	183.33	15.96	200.00
7850 · CPC/PI - Donated Items	0.00	16.67	-16.67	0.00	183.33	-183.33	200.00
7860 · Depreciation Expense	20.05	20.00	0.05	220.55	220.00	0.55	240.00
Total 7800 · Other Expense	20.05	53.34	-33.29	926.66	1,266.66	-360.00	1,340.00
7880 · Unity and Service	0.00	16.67	-16.67	0.00	183.33	-183.33	200.00
7890 · Big Deep South Conv Expenses	23.74	1,666.67	-1,642.93	4,861.05	18,333.33	-13,472.28	20,000.00
Total Other Expense	43.79	1,736.68	-1,692.89	5,787.71	19,803.32	-14,015.61	21,540.00
Net Other Income	444.95	-1,736.68	2,181.63	555.59	-7,303.32	7,858.91	3,460.00
Net Income	-2,507.60	-2,355.61	-151.99	-1,247.50	-14,111.39	12,863.89	-3,967.00

Greater New Orleans Area Service Board, Inc.
Sales by Customer Summary
May 2022

	<u>May 22</u>
Blvd. Big Book Squad (674564)	4.00
Dist 19 CPC/PI	10.00
Early Birds (Slidell)	500.00
Halfway Through Group	20.00
Lunch Bunch (657375)	250.00
Mandeville Group 6pm (625942)	60.00
New Freedoms	75.00
Raise the Bottom	60.00
St. John's Noon Group	50.00
T & C	5.00
Woodland Avenue Group (105905)	100.00
TOTAL	<u><u>1,134.00</u></u>

Greater New Orleans Area Service Board, Inc.
Statement of Cash Flows
May 2022

	<u>May 22</u>
OPERATING ACTIVITIES	
Net Income	-2,507.60
Adjustments to reconcile Net Income to net cash provided by operations:	
1300 · Inventory - Cost	-147.63
2500 · Sales Tax Payable	143.58
	<hr/>
Net cash provided by Operating Activities	-2,511.65
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	20.05
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Net cash provided by Investing Activities	20.05
Net cash increase for period	-2,491.60
Cash at beginning of period	60,520.76
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Cash at end of period	<u><u>58,029.16</u></u>